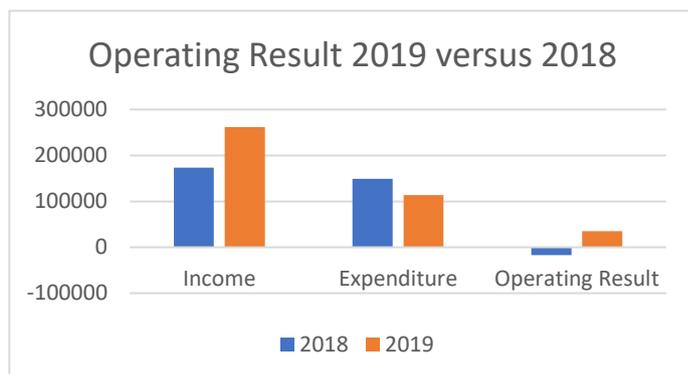


Broome Lotteries House Treasurer's Report

I am pleased to present the audited financial statements for the year ended 30th June 2019. This financial year ended with the Broome Lotteries House enjoying an operational surplus of \$35,176. This is a significantly improvement from the operating result from 2018 which was -\$17,433.

Broome Lotteries House's total revenue income for the year was \$261,613 – up 35% from 2018. The total expenditure was 113,548 – down 31% from 2018. After adjustments for depreciation and grant surpluses the overall financial position of the organisation remained at a surplus.



This positive result is the product of good financial management and proactive site management. This year saw an increase in hire fees, rental income as well as a substantial grant from Lotterywest to improve the safety of the property and increase the

competitiveness of Broome Lotteries House as a venue hire facility.

The Board are supportive of the management's efforts to improve the competitiveness of the centre to attract and retain venue hires. We are aware of the potential difficulties and challenges in the future.

Broome Lotteries House management has been especially committed to decreasing operational costs over the past year. Thanks to the collective efforts of the Centre Manager and the board, the costs associated with cleaning, security and repairs were significantly decreased or even halved.



I would like to personally thank Kylie Brockenshire, our Centre Manager, for her enthusiasm and dedication. I would also like to thank Danica Saunders, our former chair and Receptionist for her dedication and support for Broome Lotteries House. We will miss her and wish her all the best in Geraldton.

Please refer to the following audited financial reports of the TU for more detail on our financial position.

Kira Andrews
Treasurer