



VLK accounting

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**Broome Lotteries House Inc**  
**ABN 72 734 458 797**

Audited Financial Statements

Year Ending June 2019

18<sup>th</sup> November, 2019

Title

**INDEPENDENT AUDIT REPORT**

Address

The Committee and Members of Broome Lotteries House Inc  
 PO Box 1868  
**BROOME WA 6725**

**Report on the Financial Report**

**Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Broome Lotteries House Inc, which comprises the statement of financial position as at 30<sup>th</sup> June, 2019, the statement of comprehensive income and statement of changes in equity for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Board's declaration.

In our opinion the financial report of Broome Lotteries House Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* including:

- a) Giving a true and fair view of the registered entity's financial position as at 30 June 2019 and of its financial performance and cash flows for the year ended on that date; and
- b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-Profit Commission Regulations 2013*.

**Basis of Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibility of the Responsible Entities for the Financial Report**

The Board of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profit Commission Act 2012* (ACNC Act) and the needs of the members. The Board's responsibility also

includes such internal control as the Board determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report the Board are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

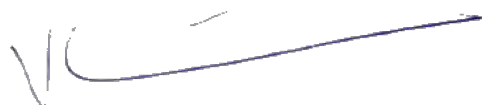
A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

#### **Report on Other Legal and Regulatory Requirements**

In our opinion Broome Lotteries House Inc has complied with s60-30(3)(b), (c) and (d) of the ACNC Act and the *Associations Incorporation Act 2015*:

- By providing us with all information, explanation and assistance necessary for the conduct of the audit;
- By keeping financial records sufficient to enable a financial report to be prepared and audited;
- By keeping other records as required by the ACNC Act.



Varis Klimaitis CPA  
VLK Accounting

18<sup>th</sup> November, 2019  
Broome, Western Australia

**BROOME LOTTERIES HOUSE INC**  
**STATEMENT BY THE COMMITTEE**  
**REPORTING PERIOD: 1<sup>st</sup> July, 2018 to 30<sup>th</sup> June, 2019**

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The Committee members have determined that the association is not a reporting entity. The Committee members have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee of Broome Lotteries House Inc:

1. the Association is not a reporting entity;
2. the financial statements present fairly the financial position of the Association at 30<sup>th</sup> June, 2019 and its results for the period 1<sup>st</sup> July, 2018 to 30<sup>th</sup> June, 2019 in accordance with the accounting policies set out in Note 1;
3. except for any matters referred to in the examiner's report, the Committee and the Association have complied with the regulations and the rules of the Association during the reporting period noted above; and
4. at the date of this statement there are reasonable grounds to believe that the Association will be able to meet its debts as and when they become payable.

Chairperson: \_\_\_\_\_

Full Name: \_\_\_\_\_

Treasurer: \_\_\_\_\_

Full Name: \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2019

**BROOME LOTTERIES HOUSE INC**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	NOTES	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash & Cash Equivalents	2.	148,733	35,986
Trade & Other Receivables	3.	17,397	5,590
		<u>166,131</u>	<u>41,576</u>
<b>NON CURRENT ASSETS</b>			
Property, Plant & Equipment	4.	656,043	666,059
		<u>656,043</u>	<u>666,059</u>
<b>TOTAL ASSETS</b>		<u>822,173</u>	<u>707,635</u>
<b>CURRENT LIABILITIES</b>			
Trade & Other Payables	5.	74,418	1,540
Current Tax Liabilities	6.	10,345	5,089
Current Leave Liabilities	7.	2,929	1,700
		<u>87,692</u>	<u>8,329</u>
<b>NON CURRENT LIABILITIES</b>			
Non Current Leave Liabilities	8.	0	0
		<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>		<u>87,692</u>	<u>8,329</u>
<b>NET ASSETS</b>		<u>734,482</u>	<u>699,307</u>
<b>MEMBERS FUNDS</b>	9.	<u>734,482</u>	<u>699,307</u>

The accompanying notes form part of these financial statements

**BROOME LOTTERIES HOUSE INC**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	NOTES	2019 \$	2018 \$
<b>REVENUE</b>			
Photocopying Income		1,905	247
Rent		101,402	94,732
Hire Fees - Rooms & Equipment		47,479	45,324
Interest Received		859	218
Grant Income	10.	99,203	25,295
Electricity Charge		9,166	6,861
Other Revenue		1,599	647
<b>TOTAL REVENUE</b>		<u>261,613</u>	<u>173,323</u>
<b>EXPENDITURE</b>			
Accountancy Fees		2,050	2,798
Advertising		466	2,435
Auditors Fees		3,000	3,000
Bank Charges		937	449
Bad Debts		-	1,045
Cleaning		13,573	22,722
Computer Expenses		1,447	712
Electricity		11,719	11,696
Insurance		4,651	4,202
Postage & Office Supplies		2,016	932
Photocopier Costs		1,572	1,405
Property Rates and Water Charges		53	2,667
Repairs & Maintenance		9,632	15,167
Security Costs		7,392	9,976
Small Equipment		924	655
Staff - Other Costs		1,759	1,630
Sundry Expenses		1,723	1,343
Superannuation Contributions		3,610	5,121
Tenant Expenses		2,933	-
Telephone		3,844	3,259
Wages		40,249	58,101
<b>TOTAL EXPENDITURE</b>		<u>113,548</u>	<u>149,315</u>
<b>NET PROFIT BEFORE ADJUSTMENTS</b>		<u>148,065</u>	<u>24,008</u>
<b>ADJUSTMENTS</b>			
Depreciation		50,087	41,441
Grant Surpluses		62,802	-
		<u>112,889</u>	<u>41,441</u>
<b>OPERATING RESULT FOR THE YEAR</b>		<u>35,176</u>	<u>- 17,433</u>

The accompanying notes form part of these financial statements

**Broome Lotteries House Inc**  
**Notes to the Financial Statements**  
**For the Reporting Period: 1<sup>st</sup> July 2018 to 30<sup>th</sup> June 2019**

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**Note 1: Summary of Significant Accounting Policies**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Association to its members under its constitution. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis unless otherwise noted and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**a. Income Tax**

The association is exempt from income tax.

**b. Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**c. Impairment of Assets**

At the end of each reporting period the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the assets carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

**d. Employee Provisions**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

**e. Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Broome Lotteries House Inc**  
**Notes to the Financial Statements**  
**For the Reporting Period: 1<sup>st</sup> July 2018 to 30<sup>th</sup> June 2019**

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**f. Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**g. Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**h. Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present value when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

**i. Leases**

Leases of PPE, where substantially all the risks and benefits incidental to ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease repayments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciable on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**j. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST



**Broome Lotteries House Inc**  
**Notes to the Financial Statements**  
**For the Reporting Period: 1<sup>st</sup> July 2018 to 30<sup>th</sup> June 2019**

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recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

**k. Financial Assets**

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

**l. Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**m. Going Concern**

The financial statements have been compiled on a Going Concern basis. The ongoing viability of the Association is dependent upon continued grant funding. The current funding contract has been extended beyond 30 June 2020. The Board have reviewed the financial position of the entity and are of the opinion that the going concern basis is appropriate having regard to the matters outlined above.

**BROOME LOTTERIES HOUSE INC**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	2019 \$	2018 \$
<b>2. CASH &amp; CASH EQUIVALENTS</b>		
Trust Cheque Account	104,271	6,789
Term Deposit - #1 (BankWest)	14,023	13,737
Term Deposit - #2 (BankWest)	15,906	15,335
Maintenance Account	14,533	126
Cash on Hand	-	-
	<u>148,733</u>	<u>35,987</u>
<b>3. TRADE &amp; OTHER RECEIVABLES</b>		
Accounts Receivable	4,126	5,590
Prepayments	11,888	-
Sundry Debtors	1,384	-
	<u>17,397</u>	<u>5,590</u>
<b>4. PROPERTY, PLANT &amp; EQUIPMENT</b>		
Land & Buildings	1,348,918	1,316,964
Less: Accumulated Depreciation	- 708,453	- 665,911
	<u>640,465</u>	<u>651,054</u>
LH Plant & Equipment - At Cost	115,150	107,032
Less: Accumulated Depreciation	- 99,571	- 92,027
	<u>15,579</u>	<u>15,005</u>
OCC Plant & Equipment - At Cost	1,287	1,287
Less: Accumulated Depreciation	- 1,287	- 1,287
	<u>-</u>	<u>-</u>
<b>TOTAL PROPERTY, EQUIPMENT &amp; VEHICLES</b>	<u>656,044</u>	<u>666,059</u>
<b>5. TRADE &amp; OTHER PAYABLES</b>		
Accounts Payable	1,006	1,540
Superannuation Payable	-	-
Sundry Creditors	10,610	-
Unexpended Grants	62,802	-
	<u>74,418</u>	<u>1,540</u>
<b>6. CURRENT TAX LIABILITIES</b>		
PAYG Payable	1,205	2,675
GST Payable	9,140	2,414
	<u>10,345</u>	<u>5,089</u>
<b>7. CURRENT LEAVE LIABILITIES</b>		
Annual Leave Liability	2,929	1,700
Long Service Leave Liability	-	-
	<u>2,929</u>	<u>1,700</u>

These notes should be read in conjunction with the Financial Statements.

**BROOME LOTTERIES HOUSE INC**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	2019 \$	2018 \$
<b>8. NON CURRENT LIABILITIES</b>		
Long Service Leave Liability	-	-
	-	-
<b>9. MEMBERS' FUNDS</b>		
Members' Funds at beginning of year	699,307	716,739
Operating result for the year	35,176	- 17,433
<b>MEMBERS FUNDS AT END OF YEAR</b>	734,482	699,307

**10. GRANTS INCOME & EXPENDITURE**

Broome Lotteries House Incorporated has been successful in obtaining various Lotterywest Grants in recent years, completing works and expenditures against the following grants during recent years:

	Total Grant	Funds Expended and Recouped			Unspent Balance
		2017	2018	2019	@ 30/6/19
Grant 421011400	\$57,966	-	25,295	32,672	\$0
Grant 2008479	\$62,802	-	-	-	\$62,802

Grant 421011400 is now finalised however Grant 2008479, being for "security screens and lights, windows, storage and kitchenette to improve the safety of the property and increase the accommodation options for not-for-profit organisations in Broome" was received but not as yet spent as at 30th June, 2019. The full amount is then carried forward to the 2020 financial year.

Broome Lotteries House also received a small grant from the Foundation for Rural and Regional Renewal, specifically for expenditures re: *Community Resource Hub*. These funds were fully spent as follows:

	Total Grant	Funds Expended and Recouped			Unspent Balance
		2017	2018	2019	@ 30/6/19
FRRR Grant	\$3,729	-	-	3,729	\$0
	\$124,497	\$0	\$25,295	\$36,401	\$62,802

# Depreciation Schedule

## BROOME LOTTERIES HOUSE INC

For the year ended 30 June 2019

Name	Rate	Method	Purchased	Disposed	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
<b>Land &amp; Buildings</b>										
15 x Hard Wired Smoke Alarms	10.00%	SL	14 Jul 2015		4,220.00	2,969.00	0.00	0.00	422.00	2,547.00
2 Wall Mounted Split System Air Conditioners	20.00%	SL	10 Jun 2010		4,465.00	0.00	0.00	0.00	0.00	0.00
3 x Siren Boxes	20.00%	SL	25 Nov 2016		1,490.00	1,014.02	0.00	0.00	298.00	716.02
4 Ceiling Mounted Air Conditioners	20.00%	SL	10 Jun 2010		24,568.00	0.00	0.00	0.00	0.00	0.00
Additional works to ramp and paths	10.00%	SL	22 Feb 2019		1,974.09	0.00	1,974.09	0.00	69.77	1,904.32
Airconditioner - Office 8	20.00%	SL	10 Dec 2013		1,727.00	154.20	0.00	0.00	154.20	0.00
Airconditioner (Office 11)	20.00%	SL	17 Oct 2016		1,575.00	1,038.21	0.00	0.00	315.00	723.21
Blinds	20.00%	SL	09 Mar 2011		736.00	0.00	0.00	0.00	0.00	0.00
Blinds - Hire Hall #1	20.00%	SL	27 Nov 2015		730.00	352.00	0.00	0.00	146.00	206.00
Blinds - OCC	20.00%	SL	17 Mar 2016		1,610.00	873.00	0.00	0.00	322.00	551.00
Blinds (Kimberley Blinds)	20.00%	SL	04 Oct 2016		1,380.00	899.84	0.00	0.00	276.00	623.84
Buildings	2.50%	SL	01 Jul 2007		849,000.00	408,824.00	0.00	0.00	21,225.00	387,599.00
Carpark Works (Hall)	5.00%	SL	22 Jan 2015		5,500.00	4,555.00	0.00	0.00	275.00	4,280.00
Carpet	20.00%	SL	17 Mar 2011		2,560.00	0.00	0.00	0.00	0.00	0.00
CCTV Unit	20.00%	SL	01 Jun 2014		3,284.00	601.40	0.00	0.00	601.40	0.00
Concrete ramp works	10.00%	SL	22 Feb 2019		1,520.43	0.00	1,520.43	0.00	53.74	1,466.69
Construction of Hire Hall	2.50%	SL	30 Jun 2014		197,581.00	172,882.94	0.00	0.00	4,939.53	167,943.41
Cupboards	20.00%	SL	11 Dec 2008		1,141.00	0.00	0.00	0.00	0.00	0.00
Curtains	20.00%	SL	19 Jul 2010		3,632.00	0.00	0.00	0.00	0.00	0.00
Data Equipment Cabinet (Hall)	20.00%	SL	09 Oct 2013		1,100.00	61.00	0.00	0.00	61.00	0.00
Doors	20.00%	SL	29 Sep 2010		1,632.00	0.00	0.00	0.00	0.00	0.00
Doors and Shutters	20.00%	SL	01 Sep 2010		18,697.00	0.00	0.00	0.00	0.00	0.00
Exhaiust Fans to Toilets	20.00%	SL	01 May 2014		1,749.00	292.40	0.00	0.00	292.40	0.00
Fencing	20.00%	SL	14 Jan 2011		16,368.00	0.00	0.00	0.00	0.00	0.00
Flooring (Hire Hall)	20.00%	SL	26 Oct 2016		7,820.00	5,193.34	0.00	0.00	1,564.00	3,629.34
Flooring (Office 11)	20.00%	SL	26 Oct 2016		4,200.00	2,789.26	0.00	0.00	840.00	1,949.26
Flooring (Office 15)	20.00%	SL	28 Feb 2017		945.32	692.55	0.00	0.00	189.06	503.49
Flooring (Office 7)	20.00%	SL	23 Mar 2017		955.32	711.91	0.00	0.00	191.06	520.85
Flooring for Kitchen	20.00%	SL	26 Oct 2016		520.00	345.34	0.00	0.00	104.00	241.34
Garden Installation (Hall)	5.00%	SL	16 Apr 2015		1,745.00	1,465.50	0.00	0.00	87.25	1,378.25
Installation of Fans - Playgroup	20.00%	SL	24 Aug 2012		849.00	0.00	0.00	0.00	0.00	0.00
Invisiguard Screens	20.00%	SL	15 Aug 2008		14,892.00	0.00	0.00	0.00	0.00	0.00
Kitchen Area Patio and Pavers	10.00%	SL	30 May 2012		13,702.00	5,364.60	0.00	0.00	1,370.20	3,994.40
Kitchen Renovation	20.00%	SL	31 Mar 2011		899.00	0.00	0.00	0.00	0.00	0.00
Kitchen Renovation	20.00%	SL	11 Feb 2011		7,485.00	0.00	0.00	0.00	0.00	0.00
Kitchen Renovations	20.00%	SL	17 Mar 2011		600.00	0.00	0.00	0.00	0.00	0.00
Lattice Doors	20.00%	SL	21 Mar 2011		609.00	0.00	0.00	0.00	0.00	0.00

# Depreciation Schedule

## BROOME LOTTERIES HOUSE INC

### For the year ended 30 June 2019

Name	Rate	Method	Purchased	Disposed	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
New Doors Office 2 and 3	10.00%	SL	22 Feb 2019		3,164.80	0.00	3,164.80	0.00	111.85	3,052.95
New flooring in office 6 and 9	10.00%	SL	17 Jun 2014		2,690.00	1,604.00	0.00	0.00	269.00	1,335.00
Patio Area - Playgroup	10.00%	SL	10 Jan 2012		10,980.00	3,875.00	0.00	0.00	1,098.00	2,777.00
Plumbing - Disabled Toilet & Kitchen	10.00%	SL	27 Jul 2011		4,532.00	1,391.60	0.00	0.00	453.20	938.40
Shadesails - Playgroup	10.00%	SL	09 Feb 2012		8,000.00	2,889.00	0.00	0.00	800.00	2,089.00
Shelving	20.00%	SL	07 Sep 2010		4,950.00	0.00	0.00	0.00	0.00	0.00
Signs	20.00%	SL	25 Nov 2010		9,265.00	0.00	0.00	0.00	0.00	0.00
Softfall Playing Surfaces x 2	10.00%	SL	19 Jul 2018		25,294.50	0.00	25,294.50	0.00	2,404.71	22,889.79
Softfall Playing Surfaces x 2	10.00%	SL	19 Jun 2018		25,294.50	25,211.34	0.00	0.00	2,529.45	22,681.89
Tiling	20.00%	SL	17 Mar 2011		3,719.00	0.00	0.00	0.00	0.00	0.00
Toilet renovation	20.00%	SL	09 Dec 2010		8,605.00	0.00	0.00	0.00	0.00	0.00
Toilet Renovation	20.00%	SL	11 Mar 2011		1,400.00	0.00	0.00	0.00	0.00	0.00
Toilet Renovation	20.00%	SL	17 Feb 2011		11,973.00	0.00	0.00	0.00	0.00	0.00
Video/Security System	20.00%	SL	03 Sep 2015		3,023.00	1,314.80	0.00	0.00	604.60	710.20
Vinyl Flooring	20.00%	SL	13 Aug 2010		15,420.00	0.00	0.00	0.00	0.00	0.00
Vinyl Flooring - OCC	10.00%	SL	05 Apr 2016		4,750.00	3,688.00	0.00	0.00	475.00	3,213.00
Window grills	20.00%	SL	10 Jan 2011		2,395.00	0.00	0.00	0.00	0.00	0.00
<b>Total Land &amp; Buildings</b>					<b>1,348,916.96</b>	<b>651,053.25</b>	<b>31,953.82</b>	<b>0.00</b>	<b>42,542.42</b>	<b>640,464.65</b>

### Plant & Equipment

100 x Banquet Chairs	33.30%	SL	27 Apr 2018		7,060.00	6,641.33	0.00	0.00	2,350.98	4,290.35
10L Urn (Hall)	20.00%	SL	11 Nov 2013		250.00	18.00	0.00	0.00	18.00	0.00
20 Tables (Hall)	10.00%	SL	15 Jan 2015		2,792.00	1,827.60	0.00	0.00	279.20	1,548.40
240L Single Door Fridge	20.00%	SL	19 Mar 2015		604.00	207.40	0.00	0.00	120.80	86.60
3 Tier Stainless Steel Tea /Coffee Trolley	20.00%	SL	09 Oct 2008		223.00	0.00	0.00	0.00	0.00	0.00
8 x Roll Away Tables (Hall)	20.00%	SL	15 Nov 2013		2,397.00	181.20	0.00	0.00	181.20	0.00
Baby change table	25.00%	SL	22 Feb 2019		897.31	0.00	897.31	0.00	79.28	818.03
BBQ (for Hire)	50.00%	SL	28 Sep 2011		166.00	0.00	0.00	0.00	0.00	0.00
Bench Mixer	20.00%	SL	30 Oct 2008		145.00	0.00	0.00	0.00	0.00	0.00
Bench Seat (Outdoor Area)	20.00%	SL	09 May 2012		855.00	0.00	0.00	0.00	0.00	0.00
Bike Rack	20.00%	SL	04 Aug 2010		1,446.00	0.00	0.00	0.00	0.00	0.00
Binding & Laminating Machine	40.00%	SL	17 Aug 2018		1,612.73	0.00	1,612.73	0.00	562.03	1,050.70
Birko 10Ltr Urn - Hall 1	20.00%	SL	06 Dec 2017		271.82	240.99	0.00	0.00	54.36	186.63
Blinds - Hall 2	20.00%	SL	21 May 2018		1,810.00	1,769.34	0.00	0.00	362.00	1,407.34
Blinds (All Offices)	20.00%	SL	06 Jun 2012		9,243.00	0.00	0.00	0.00	0.00	0.00
Cabinets (Hall)	10.00%	SL	06 Oct 2014		1,365.00	856.00	0.00	0.00	136.50	719.50
Commercial BBQ (Patio Area)	20.00%	SL	16 May 2012		5,306.00	0.00	0.00	0.00	0.00	0.00
Commercial Office Doors - Office 13, 15	10.00%	SL	01 Jul 2007		5,882.00	0.00	0.00	0.00	0.00	0.00

# Depreciation Schedule

## BROOME LOTTERIES HOUSE INC

### For the year ended 30 June 2019

Name	Rate	Method	Purchased	Disposed	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Computer	20.00%	SL	01 Jul 2007		1,196.00	0.00	0.00	0.00	0.00	0.00
Computers & Equipment	40.00%	SL	21 Aug 2018		2,090.91	0.00	2,090.91	0.00	719.50	1,371.41
Convection Microwave	20.00%	SL	30 Oct 2008		654.00	0.00	0.00	0.00	0.00	0.00
Curtains	20.00%	SL	01 Jul 2007		1,293.00	0.00	0.00	0.00	0.00	0.00
Cushions x 4		Full	29 Aug 2018		249.95	0.00	249.95	0.00	249.95	0.00
Data Equipment Installation (Hall)	20.00%	SL	17 Jun 2014		1,795.00	346.00	0.00	0.00	346.00	0.00
Data Projector	20.00%	SL	01 Jul 2007		1,320.00	0.00	0.00	0.00	0.00	0.00
Data Projector	40.00%	SL	26 Oct 2011		1,436.00	0.00	0.00	0.00	0.00	0.00
Defibrillator	10.00%	SL	06 Mar 2015		1,875.00	1,253.00	0.00	0.00	187.50	1,065.50
Dishwasher and Fridge - Hall 1	20.00%	SL	18 Apr 2018		688.18	660.28	0.00	0.00	137.64	522.64
Drawer		Full	28 Aug 2018		250.00	0.00	250.00	0.00	250.00	0.00
Electric HWU	20.00%	SL	26 Oct 2011		537.00	0.00	0.00	0.00	0.00	0.00
Fridge / Dishwasher / DVD	20.00%	SL	01 Jul 2007		2,869.00	0.00	0.00	0.00	0.00	0.00
Furniture	20.00%	SL	01 Jul 2007		9,824.00	0.00	0.00	0.00	0.00	0.00
Furniture & Fittings	20.00%	SL	01 Jul 2007		1,273.00	0.00	0.00	0.00	0.00	0.00
Install Kitchen Supplies	20.00%	SL	01 Jul 2007		2,623.00	0.00	0.00	0.00	0.00	0.00
Karcher HP Cleaner	40.00%	SL	10 May 2018		513.47	484.21	0.00	0.00	205.39	278.82
Laptop (Hall)	20.00%	SL	16 Oct 2013		363.00	21.80	0.00	0.00	21.80	0.00
MPA Laptop	40.00%	SL	23 Nov 2011		299.00	0.00	0.00	0.00	0.00	0.00
New computer and phone	40.00%	SL	22 May 2019		1,459.09	0.00	1,459.09	0.00	63.96	1,395.13
Oven, 5 Burner Hotplate, Range Hood	20.00%	SL	30 Oct 2008		4,038.00	0.00	0.00	0.00	0.00	0.00
Overhead Projector	20.00%	SL	31 May 2011		3,835.00	0.00	0.00	0.00	0.00	0.00
Photocopier	20.00%	SL	30 Jun 2011		9,802.00	0.00	0.00	0.00	0.00	0.00
Picnic Table (Outdoor Area)	20.00%	SL	24 Apr 2012		855.00	0.00	0.00	0.00	0.00	0.00
Playground Equipment	20.00%	SL	01 Jul 2007		1,286.00	0.00	0.00	0.00	0.00	0.00
Portable BBQ	20.00%	SL	09 Oct 2008		227.00	0.00	0.00	0.00	0.00	0.00
Projector Screen & Whiteboard (Hall)	20.00%	SL	11 Oct 2013		658.00	36.80	0.00	0.00	36.80	0.00
Reception Computer Upgrade	40.00%	SL	01 Apr 2014		1,225.00	0.00	0.00	0.00	0.00	0.00
Shredder	20.00%	SL	01 Jul 2007		484.00	0.00	0.00	0.00	0.00	0.00
Span Desk		Full	28 Aug 2018		272.73	0.00	272.73	0.00	272.73	0.00
Speaker Cable Installation	20.00%	SL	12 Dec 2011		1,165.00	0.00	0.00	0.00	0.00	0.00
Table	20.00%	SL	16 Sep 2010		259.00	0.00	0.00	0.00	0.00	0.00
Television 55cm Wall Mount	20.00%	SL	04 Aug 2010		5,035.00	0.00	0.00	0.00	0.00	0.00
Tenant Kitchen New Furniture & Equipment		Full	13 Jul 2018		386.00	0.00	386.00	0.00	386.00	0.00
Toshiba Laptop	20.00%	SL	01 Jul 2007		4,842.00	0.00	0.00	0.00	0.00	0.00
Urn	20.00%	SL	30 Oct 2008		233.00	0.00	0.00	0.00	0.00	0.00
Urn x 1 - Hall 1		Full	02 Aug 2018		286.36	0.00	286.36	0.00	286.36	0.00
Wardrobe Storage - Early Childhood Area	25.00%	SL	27 Aug 2018		612.73	0.00	612.73	0.00	129.26	483.47

# Depreciation Schedule

## BROOME LOTTERIES HOUSE INC

### For the year ended 30 June 2019

Name	Rate Method	Purchased	Disposed	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Welded Tables - Playgroup	20.00% SL	23 May 2013		2,574.00	0.00	0.00	0.00	0.00	0.00
Whiteboard	20.00% SL	04 Aug 2011		532.00	0.00	0.00	0.00	0.00	0.00
Whiteboard & Equipment	20.00% SL	01 Jul 2007		2,362.00	0.00	0.00	0.00	0.00	0.00
Whiteboard Hall 1	20.00% SL	30 Oct 2017		535.46	463.87	0.00	0.00	107.09	356.78
<b>Total Plant &amp; Equipment</b>				<b>116,439.74</b>	<b>15,007.82</b>	<b>8,117.81</b>	<b>0.00</b>	<b>7,544.33</b>	<b>15,581.30</b>
<b>Total</b>				<b>1,465,356.70</b>	<b>666,061.07</b>	<b>40,071.63</b>	<b>0.00</b>	<b>50,086.75</b>	<b>656,045.95</b>